

North Georgia Conference of the Global Methodist Church

Profit and Loss Statement, December 2024 Year-to-Date

	ACTUAL	BUDGET	VARIANCE
INCOME			
Annual Conf 24 Income	\$21,856.61	\$0.00	\$21,856.61
Registration	\$22,110.92	\$0.00	\$22,110.92
Total Annual Conf 24 Income	\$43,967.53	\$0.00	\$43,967.53
Connectional Support - Churches	\$295,698.44	\$225,000.00	\$70,698.44
Church Planting	\$600.00	\$0.00	\$600.00
General Conference Income	\$2,390.91	\$0.00	\$2,390.91
Ignite 2025 Registration	\$4,458.42	\$0.00	\$4,458.42
Uncategorized Inome	\$102.00	\$0.00	\$102.00
Wesley Weekend Registration	\$523.74	\$0.00	\$523.74
Total Other Income	\$8,075.07	\$0.00	\$8,075.07
TOTAL INCOME	\$347,741.04	\$225,000.00	\$122,741.04
EXPENSES			
Annual Conf 24 Expense	\$18,087.02	\$9,300.00	\$8,787.02
Annual Conf Banking Fees	\$1,222.43	\$0.00	\$1,222.43
Total Annual Conf 24 Expense	\$19,309.45	\$9,300.00	\$10,009.45
Board of Ministry Expense	\$2,262.04	\$13,000.00	(\$10,737.96)
COS Scholarships	\$100.00	\$1,200.00	(\$1,100.00)
Stoles	\$5,525.00	\$0.00	\$5,525.00
Total Board of Ministry Expense	\$7,887.04	\$14,200.00	(\$6,312.96)
General Conference Delegation Expense	\$14,953.83	\$12,000.00	\$2,953.83
Next Steps Conference	\$8,658.69	\$0.00	\$8,658.69

Workshops & Admin	\$0.00	\$3,700.00	(\$3,700.00)
Exponential Multiplication Cohort	\$6,908.74	\$6,800.00	\$108.74
Total Programs and Ministries	\$15,567.43	\$10,500.00	\$5,067.43
Lay Empowerment	\$3,131.64	\$6,025.00	(\$2,893.36)
Leadership Retreat	\$0.00	\$2,000.00	(\$2,000.00)
College Ministries Support	\$0.00	\$20,000.00	(\$20,000.00)
Total Emerging Generation Ministry	\$0.00	\$22,000.00	(\$22,000.00)
Conference Missions	\$50,000.00	\$0.00	\$50,000.00
Total Missions and Outreach	\$50,000.00	\$0.00	\$50,000.00
President Pro Tem Expense Reimbursement	\$2,283.64	\$3,000.00	(\$716.36)
Vice Pres Pro Tem Expense Reimbursement	\$97.34	\$2,000.00	(\$1,902.66)
Connectional Council Planning Retreat	\$0.00	\$2,000.00	(\$2,000.00)
Cabinet Planning Retreat	\$1,452.19	\$2,000.00	(\$547.81)
Administrative Assistant	\$35,125.60	\$23,700.00	\$11,425.60
Office Equipment & Expense	\$6,719.53	\$3,800.00	\$2,919.53
Communications	\$6,633.40	\$7,800.00	(\$1,166.60)
Insurance	\$2,348.00	\$2,000.00	\$348.00
Presiding Elder Expense Reimbursement	\$8,474.30	\$10,000.00	(\$1,525.70)
Accounting & Legal	\$9,179.46	\$8,000.00	\$1,179.46
Signage & Lanyards	\$8,323.80	\$0.00	\$8,323.80
Contingency (unanticipated items)	\$1,870.76	\$7,000.00	(\$5,129.24)
Total Conference Office	\$82,508.02	\$71,300.00	\$11,208.02
TOTAL EXPENSES	\$193,357.41	\$145,325.00	\$48,032.41
OPERATING INCOME IN EXCESS OF EXPENSES	\$154,383.63	\$79,675.00	\$74,708.63